



REGIONAL NEWS RELEASE

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LAND VALUES AND CASH RENTS

ARIZONA

The 2019 Arizona average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$3,800 per acre. This is an increase of 0.5 percent from 2018 and 0.8 percent from 2017. The average value of cropland and irrigated cropland was \$7,600, down 0.1 percent from 2018. Pasture values were not published for Arizona to avoid disclosing data for individual operations.

Average cash rent for irrigated cropland in Arizona was \$249.00 per acre in 2019. Average cash rent for pasture was \$2.00 per acre in 2019.

COLORADO

The 2019 Colorado average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$1,570 per acre. This is an increase of 0.6 percent from 2018 and 1.9 percent from 2017. The average value of cropland was \$2,160, up 2.9 percent from 2018. The average value of irrigated cropland was \$5,100, up 1.0 percent from the previous year, and the average value of non-irrigated cropland was \$1,370, unchanged from the previous year. Pasture values were up 1.2 percent from 2018 at \$845 per acre.

Average cash rent for irrigated cropland in Colorado was \$151.00 per acre in 2019. Average cash rent for non-irrigated cropland was \$29.00 per acre in 2019. Average cash rent for pasture was \$6.10 per acre in 2019.

MONTANA

The 2019 Montana average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$915 per acre. This is a decrease of 0.1 percent from 2018 and 0.2 percent from 2017. The average value of cropland was \$1,040, up 2.0 percent from 2018. The average value of irrigated cropland was \$3,010, up 0.7 percent from the previous year, and the average value of non-irrigated cropland was \$835, down 0.1 percent from the previous year. Pasture values were up 1.9 percent from 2018 at \$680 per acre.

Average cash rent for irrigated cropland in Montana was \$82.00 per acre in 2019. Average cash rent for non-irrigated cropland was \$27.00 per acre in 2019. Average cash rent for pasture was \$6.60 per acre in 2019.

NEW MEXICO

The 2019 New Mexico average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$570 per acre. This is an increase of 0.9 percent from 2018 and 2.2 percent from 2017. The average value of cropland was \$1,550, down 1.9 percent from 2018. The average value of irrigated cropland was \$4,190, unchanged from the previous year, and the average value of non-irrigated cropland was \$475, up 1.3 percent from the previous year. Pasture values were up 5.8 percent from 2018 at \$417 per acre.

Average cash rent for irrigated cropland in New Mexico was \$136.00 per acre in 2019. Average cash rent for non-irrigated cropland was \$17.50 per acre in 2019. Average cash rent for pasture was \$2.80 per acre in 2019.

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UTAH

The 2019 Utah average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$2,420 per acre. This is an increase of 4.8 percent from 2018 and 8.5 percent from 2017. The average value of cropland was \$3,970, up 3.7 percent from 2018. The average value of irrigated cropland was \$6,360, up 3.2 percent from the previous year, and the average value of non-irrigated cropland was \$1,400, up 6.1 percent from the previous year. Pasture values were up 6.9 percent from 2018 at \$1,240 per acre.

Average cash rent for irrigated cropland in Utah was \$108.00 per acre in 2019. Average cash rent for non-irrigated cropland was \$24.00 per acre in 2019. Average cash rent for pasture was \$4.30 per acre in 2019.

WYOMING

The 2019 Wyoming average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$740 per acre. This is an increase of 1.9 percent from 2018 and 3.9 percent from 2017. The average value of cropland was \$1,520, up 2.0 percent from 2018. The average value of irrigated cropland was \$2,430, up 1.7 percent from the previous year, and the average value of non-irrigated cropland was \$840, up 0.5 percent from the previous year. Pasture values were up 2.5 percent from 2018 at \$575 per acre.

Average cash rent for irrigated cropland in Wyoming was \$81.00 per acre in 2019. Average cash rent for non-irrigated cropland was \$16.00 per acre in 2019. Average cash rent for pasture was \$4.40 per acre in 2019.

UNITED STATES

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,160 per acre for 2019, up \$60 per acre (1.9 percent) from 2018. The United States cropland value averaged \$4,100 per acre, an increase of \$50 per acre (1.2 percent) from the previous year. The United States pasture value averaged \$1,400 per acre, up \$30 (2.2 percent) from 2018.

Average cash rent for irrigated cropland in the United States was \$220.00 per acre in 2019, \$5.00 more than the previous year. Average cash rent for non-irrigated cropland in the United States was \$127.00 per acre in 2019, up \$2.00 from the previous year. Cash rent for pasture in 2019 averaged \$13.00 per acre, up \$0.50 from the previous year.

For a full copy of the *Land Values* and *Cash Rents* reports please visit www.nass.usda.gov. For state specific questions please contact:

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